

Fee Schedules for our Residences

If you choose to pay for your accommodation by DAP, the amount is worked out by applying the maximum permissible interest rate (MPIR) to your agreed room price and dividing the amount by 365. The MPIR is a government-set interest rate used to calculate a daily accommodation payment based on your agreed room price. It is used to determine equivalence between a daily payment and a refundable lump sum deposit, giving you a choice in how to pay. Effective as at April 1 2024.

Aldersgate

Cottage and room type	Maximum daily accommodation payment (DAP)	Room size	Max refundable deposit	Combination payment example
Banksia, Magnolia and Rose Cottages: single room with ensuite	\$84.54	14m ²	\$370,000	50% refundable deposit of \$185,000 and a daily payment of \$42.27
Birch House: single room with ensuite	\$108.53	14m ²	\$475,000	50% refundable deposit of \$237,500 and a daily payment of \$54.26
Jacaranda, Wattle and Willow House: single room with ensuite	\$108.53	14m ²	\$475,000	50% refundable deposit of \$237,500 and a daily payment of \$54.26
Wisteria and Pomroy House: single room with shared bathroom	\$59.41	12m ²	\$260,000	50% refundable deposit of \$130,000 and a daily payment of \$29,70

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Murray Mudge

Room type	Maximum daily accommodation payment (DAP)	Room size	Max refundable deposit	Combination payment example
Single room with ensuite	\$84.54	12m ²	\$370,000	50% refundable deposit of \$185,000 and a daily payment of \$42.27
Specialised dementia room	\$121.10	14m ²	\$530,000	50% refundable deposit of \$265,000 and a daily payment of \$60.55
Single room with shared bathroom	\$75.40	12m ²	\$330,000	50% refundable deposit of \$165,000 and a daily payment of \$37.70
Couples/ shared room	\$125.67 (single)	24m ²	\$550,000 (single)	50% refundable deposit of \$275,000 and daily payments of \$62.83(single)
	\$210.21 (couple)		\$920,000 (couple)	OR 50% refundable deposit of \$460,000 and a daily payment of \$105.10 (couple)